

**CATAWBA COUNTY, NORTH CAROLINA**  
**School Construction Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances -- Budget and Actual**  
**From Inception and for the Year Ended June 30, 2004**

	Project Authorization	Actual			Over/Under
		Prior Years	Current Year	Total to Date	
REVENUES					
Investment earnings	\$ -	\$ -	\$ 31,533	\$ 31,533	\$ 31,533
EXPENDITURES:					
Catawba County Schools					
Maiden High School	1,000,000	-	871,736	871,736	128,264
Hickory Public Schools					
Middle School	12,073,503	-	2,942,376	2,942,376	9,131,127
Future Projects	1,350,000	-	-	-	1,350,000
Total expenditures	<u>14,423,503</u>	<u>-</u>	<u>3,814,112</u>	<u>3,814,112</u>	<u>10,609,391</u>
Excess of revenues over (under) expenditures	<u>(14,423,503)</u>	<u>-</u>	<u>(3,782,579)</u>	<u>(3,782,579)</u>	<u>10,640,924</u>
OTHER FINANCING SOURCES (USES):					
Installment Purchase Obligations Issued	9,900,000	-	9,900,000	9,900,000	-
Transfer from General Fund	4,523,503	-	4,523,503	4,523,503	-
Total other financing sources (uses)	<u>14,423,503</u>	<u>-</u>	<u>14,423,503</u>	<u>14,423,503</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>10,640,924</u>	<u>\$ 10,640,924</u>	<u>\$ 10,640,924</u>
FUND BALANCES - BEGINNING OF YEAR			<u>-</u>		
FUND BALANCES - END OF YEAR			<u>\$ 10,640,924</u>		